STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

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Enforcement Case No. 06-04236

MAJOR MORTGAGE CORPORATION

License/Registration No.: FL-0571

Respondent.

Issued and entered
This 26th day of July 2006
by Frances K. Wallace, Chief Deputy Commissioner

FINAL ORDER OF REVOCATION

OF FIRST MORTGAGE BROKER/LENDER LICENSE

I.

Findings of Fact

1. On June 13, 2006, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's license. The said Notice was served on Respondent on June 16, 2006.

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2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

Final Order of Revocation of First Mortgage Broker/Lender License

Therefore, a Final Order revoking Respondent's first mortgage broker/lender license pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662 is hereby entered.

Frances K. Wallace

Chief Deputy Commissioner

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